

Explanation of variances – pro forma

Name of smaller authority: Duddington-with-Fineshade Parish Council
County area (local councils and North Northants Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,776	20,257				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,000	10,000	0	0.00%	NO		
3 Total Other Receipts	2,853	24	-2,829	99.16%	YES	Receipts for 2024/25 included £2824.25 VAT reclaim and £29.09 interest. There was no VAT claim for 2025/26 and interser was £24.17	
4 Staff Costs	3,248	4,350	1,102	33.93%	YES	National pay award together with an increase in the Clerk's hours resulted in the variance	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,124	16,117	9,993	163.18%	YES	The annual playground inspection report carried out in February 2025 identified the need for extensive repair work to the equipment. Faced with closing the area or risking potential failures, councillors decided to proceed with repairs at a cost of £9997.94. This was negotiated down from the original quote of £11707. VAT will be reclaimed.	
7 Balances Carried Forward	20,257	9,814				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,257	9,814				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	39,684	39,684	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable