

Explanation of variances – pro forma

Name of smaller authority: **Duddington-with-Fineshade Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,939	16,776				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,000	10,000	0	0.00%	NO		
3 Total Other Receipts	37	2,853	2,816	#####	YES		2023-24 receipts included £13.81 for an unrepresented cheque and £23.33 interest 2024-25 receipts included £29.09 interest and £2624.25 VAT refund.
4 Staff Costs	2,955	3,248	293	9.92%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,245	6,124	-121	1.94%	NO		
7 Balances Carried Forward	16,776	20,257				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,776	20,257				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	39,684	39,684	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable