

Explanation of variances – pro forma

Name of smaller authority: **Duddington-with-Fineshade Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,111	15,939				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,500	10,000	-500	4.76%	NO		
3 Total Other Receipts	259	37	-222	85.71%	YES	2022/23 included £90 cemetery fees, £4.23 interest and £164.39 reimbursement for cheque sent in error. 2023/24 includes £23.23 interest and 13..81 for unrepresented cheque.	
4 Staff Costs	4,287	2,955	-1,332	31.07%	YES	Last quarter salary for 2021/22 (£1599.53) paid in April 2023	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,644	6,245	-1,399	18.30%	YES	2022/23 included £2327.34 playground repairs; £802.99 insurance premium; £780 mowing. 2023/24 included £1200 Neighbourhood Plan costs; £1064.99 insurance premium; £180 Village Hall hire costs; £600 mowing	
7 Balances Carried Forward	15,939	16,776				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,939	16,776				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	39,864	39,864	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable