

Explanation of variances – pro forma

Name of smaller authority: **Duddington-with-Fineshade Parish Council**

County area (local councils and **North Northamptonshire Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,868	11,758				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,500	10,500	1,000	10.53%	NO		
3 Total Other Receipts	11,469	4,400	-7,069	61.64%	YES	Receipts for 2020/21 included £7500 Neighbourhood Plan grant, 33617 VAT claim and £351 cemetery fees. 2021/22 receipts included 33500 NHP grant and £900 contributions towards playground works.	
4 Staff Costs	2,663	1,332	-1,331	49.98%	YES	Due to cancelation of a meeting due to Covid, the second half-yearly salary payment to the Clerk was made in 2022/23	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	15,416	8,215	-7,201	46.71%	YES	Other than annual variances, the main differenece was 2020/21 expenditure on the NHP was £10536 and in 2021/22 £4236	
7 Balances Carried Forward	11,758	17,111			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,758	17,111				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	39,084	39,084	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable