

## Explanation of variances – pro forma

Name of smaller authority: **Duddington with Fineshade**

County area (local councils and **North Northamptonshire Council**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,163	8,868				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,500	9,500	1,000	11.76%	NO		
3 Total Other Receipts	5,603	11,469	5,866	104.69%	YES	Receipts in 2019/20 included £5000 grant for Neighbourhood Plan, £600 grant for a defibrillator and £3 interest. For 2020/21 receipts included £351 cemetery fees, £3617 VAT refund, £7500 grant for Neighbourhood plan and £1 interest.	
4 Staff Costs	2,593	2,663	70	2.70%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,805	15,416	6,611	75.08%	YES	Payments in 2019/20 included Neighbourhood Plan £4236, Travelling expenses £196, Admin expenses £96, community skips £1680, Defibrillator £600. 2020/21 payments included Neighbourhood Plan £10536, website upgrade £573, Skips £2106, no waiting cones £106, Travelling expenses £78, Admin expenses £64.	
7 Balances Carried Forward	8,868	11,758			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,868	11,758				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	39,084	39,084	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable