

## Explanation of variances – pro forma

Name of smaller authority: **Duddington-with-Fineshade Parish Council**  
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,856	6,163				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,500	8,500	0	0.00%	NO		
3 Total Other Receipts	7,004	5,603	-1,401	20.00%	YES	In 2018/19 £7000 grant was received for Neighbourhood Plan work. In 2019/20 the Neighbourhood Plan grant was £5000 and a £600 grant was received for the purchase of a defibrillator for Fineshade.	
4 Staff Costs	2,805	2,909	104	3.71%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,392	8,489	-3,903	31.50%	YES	Significant difference in 2018/19 due to work on Neighbourhood Plan with £8238 for consultant, £135 for printing and £144 for Wildlife Trust data. All costs were grant supported. In addition a donation of £500 was made towards the Village Hall refurbishment. In 2019/20 Neighbourhood consultancy fee came to £4200. In addition, a defibrillator was purchased for Fineshade at a cost of £600 and £30 was paid towards the running of the village e-mail.	
7 Balances Carried Forward	6,163	8,868			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,163	8,868				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	39,084	39,684	600	1.54%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable